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9 Proposed Counsel for Debtors and Debtors in
Possession

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UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

In re
PROFESSIONAL FINANCIAL
INVESTORS, INC., *et al.*,
Debtors.¹

Case No. 20-30604
(Joint Administration Requested with Case No.
20-30579)

Chapter 11

**APPLICATION FOR ORDER
APPROVING DESIGNATION OF
MICHAEL HOGAN AS RESPONSIBLE
INDIVIDUAL PURSUANT TO
BANKRUPTCY LOCAL RULE 4002-1**

[No Hearing Required]

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, as applicable are: Professional Financial Investors, Inc. (3228), and Professional Investors Security Fund, Inc. (0298). The Debtors' mailing address is 350 Ignacio Blvd., Suite 300, Novato, CA 94949.
SMRH:4824-8421-9076.3

1 Professional Financial Investors, Inc. (“PFI”) and its debtor affiliate, Professional
2 Investors Security Fund, Inc. (“PISF”), as debtors and debtors in possession (together, the
3 “Debtors”) in the above-captioned chapter 11 cases (the “Chapter 11 Cases”), hereby
4 submit this Application (the “Application”), pursuant to Rule 4002-1 of the Bankruptcy
5 Local Rules for the United States District Court for the Northern District of California (the
6 “Local Bankruptcy Rules”), for entry of an order appointing Michael Hogan (“Mr.
7 Hogan”) as the individual with primary responsibility for the duties and obligations of both
8 of the Debtors during the Chapter 11 Cases (the “Responsible Individual”).

9 By this application, the Debtors seek to approve the appointment of Mr. Hogan, the
10 Chief Restructuring Officer of both the PFI and PISF, as the Responsible Individual for
11 both Debtors in accordance with Bankruptcy Local Rule 4002-1.

12 Mr. Hogan’s contact information is:

13 Michael Hogan, CRO
14 Professional Financial Investors, Inc. and
15 Professional Investors Security Fund, Inc.
16 c/o Armanino LLP
17 12657 Alcosta Blvd.
18 Suite 500
19 San Ramon, CA 94583
20 Tel: (408) 240-4908

21 **WHEREFORE**, the Debtors respectfully request entry of an order, substantially in
22 the form attached hereto as **Exhibit A** (the “Proposed Order”), granting the relief requested
23 herein and such other and further relief as the Court may deem just and proper.

24 Dated: Julv 26. 2020

25 SHEPPARD MULLIN RICHTER & HAMPTON LLP

26 Bv

27 /s/ Ori Katz

28 ORI KATZ
J. BARRETT MARUM
MATT KLINGER
GIANNA SEGRETTI

Proposed Counsel for Debtor
Professional Financial Investors, Inc.

1 **EXHIBIT A**
2 **(Proposed Order)**

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4 UNITED STATES BANKRUPTCY COURT
5 NORTHERN DISTRICT OF CALIFORNIA, SAN FRANCISCO DIVISION

6 In re
7 PROFESSIONAL FINANCIAL
8 INVESTORS, INC., *et al.*,
9 Debtors.¹

Case No. 20-30604
(Joint Administration Requested with Case
No. 20-30579)

Chapter 11

**[PROPOSED] ORDER APPROVING
DESIGNATION OF MICHAEL
HOGAN AS RESPONSIBLE
INDIVIDUAL PURSUANT TO
BANKRUPTCY LOCAL RULE 4002-1**

[No Hearing Required]

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14 Upon the application (the “Application”),¹ dated July [●], 2020, of Professional
15 Financial Investors, Inc. (“PFI”) and its debtor affiliate Professional Investors Security
16 Fund, Inc. (“PISF” and together with PFI, the “Debtors”) in the above-captioned chapter
17 11 cases (the “Chapter 11 Cases”), pursuant to Rule 4002-1 of the Bankruptcy Local Rules
18 for the United States District Court for the Northern District of California (the
19 “Bankruptcy Local Rules”), for entry of an order appointing Michael Hogan (the
20 “Responsible Individual”) as the individual with primary responsibility for the duties and
21 obligations of each of the Debtors during the Chapter 11 Cases; and this Court having
22 reviewed the Application; and upon all of the proceedings had before this Court and after
23 due consideration and sufficient cause appearing therefor,

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27 ¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax
28 identification number, as applicable are: Professional Financial Investors, Inc. (3228), and
Professional Investors Security Fund, Inc. (0298). The Debtors’ mailing address is 350 Ignacio
Blvd., Suite 300, Novato, CA 94949.
SMRH:4824-8421-9076.3

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IT IS HEREBY ORDERED THAT:

1. The Application is GRANTED.

2. Michael Hogan, Chief Restructuring Officer of PFI and PISF, is appointed as the Responsible Individual for each Debtor during these Chapter 11 Cases pursuant to Bankruptcy Local Rule 4002-1.

3. Mr. Hogan's contact information is:

Michael Hogan, CRO
Professional Financial Investors, Inc. and
Professional Investors Security Fund, Inc.
c/o Armanino LLP
12657 Alcosta Blvd.
Suite 500
San Ramon, CA 94583
Tel: (408) 240-4908

4. This Court shall retain jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation, or enforcement of this Order.

***** END OF ORDER *****

¹ All Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Application.
SMRH:4824-8421-9076.3